

KEY FACT STATEMENT | PERSONAL LOAN



Personal Information

Minimum age	21 years
Maximum age at the time of application date	70 Years
Nationality / Residency	Lebanese (Resident) and if non – Resident a PG is required
Employee or Self - Employed	
Minimum monthly income	Fresh USD 800
Minimum period at current Work	1 year work experience

Loan Information

Minimum loan amount	USD 500
Maximum loan amount	USD 7,500
Minimum loan period	6 Months
Maximum loan period	18 Months
Loan currency	Fresh USD
Grace period prior penalty calculation	5 Days

Interest rates, Fees and Charges

Interest type	Fixed
Interest calculation	Flat yearly
Interest rate value	Starting 12%
Maximum monthly payment/ income	35% if the client does not have a housing loan 45% in case the client has a housing loan
File fees	If loan amount is less than \$ 2,000, File fees is \$ 90 If loan amount is greater than or equal to \$ 2,000, File fees is \$ 150
Stamps fees	1.5/1000 of Gross Loan Amount
Credit risk fee	0.18% per year
Early settlement penalty	Not Applicable
Late settlement fees	14% per year of the monthly payment past due amount

Guarantees

Personal guarantee	Case by Case Basis
Mortgage	Case by Case Basis

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Supporting Documents

	EMPLOYEE	SELF EMPLOYED
Pre-Approval Documents	Copy of ID or valid passport	Copy of ID or valid passport
	Salary certificate or latest Payroll and a bank statement for the past 12 months	Bank Statement for the past 12 months , company commercial register , and bylaws
	Proof of residence or utility bill	Proof of residence or utility bill
	Personal loan application + CDR	Personal loan application + CDR

	EMPLOYEE	SELF EMPLOYED
Post -Approval Documents	Individual application form	Individual application form
	Terms and conditions	Terms and conditions
	Bordereau	Bordereau
	Rights & Duties	Rights & Duties
	Key fact statement	Key fact statement