



## KEY FACT STATEMENT | MICRO LOAN

### Personal Information

Minimum age	21 years
Maximum age at the time of application date	70 Years
Nationality / Residency	Lebanese and others (Resident)
	<b>Employee or Self - Employed</b>
Minimum monthly income	LBP 5,000,000
Minimum period at current Work	6 months

### Loan Information

Minimum loan amount	LBP 10,000,000
Maximum loan amount	LBP 30,000,000
Minimum loan period	6 Months
Maximum loan period	36 Months
Loan currency	LBP
Grace period prior penalty calculation	1 Day

### Interest rates, Fees and Charges

Interest type	Fixed
Interest calculation	Flat yearly
Interest rate value	Starting 10%
Maximum monthly payment/ income	35% if the client does not have a housing loan 45% in case the client has a housing loan
File fees	1.5% of the loan amount
Stamps fees	1.5/1000 of Gross Loan Amount
Credit risk fee	0.18% per year
Early settlement penalty	Not Applicable
Late settlement fees	LBP 1,000 per day for every late settlement from maturity date

### Guarantees

Personal guarantee	Mandatory
Mortgage	Case by Case Basis



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### Supporting Documents

	<b>EMPLOYEE</b>	<b>SELF EMPLOYED</b>
<b>Pre-Approval Documents</b>	Copy of ID or valid passport	Copy of ID or valid passport
	Salary certificate or latest Payroll and a bank statement for the past 12 months	Proof of business practice (registration certificate, rent contract, purchases orders, statement of account, etc.)
	Proof of residence or utility bill	Proof of residence or utility bill
	Micro loan application + CDR	Micro loan application + CDR

	<b>EMPLOYEE</b>	<b>SELF EMPLOYED</b>
<b>Post -Approval Documents</b>	Individual application form	Individual application form
	Terms and conditions	Terms and conditions
	Bordereau	Bordereau
	Rights & Duties	Rights & Duties
	Key fact statement	Key fact statement