

# KEY FACT STATEMENT | PERSONAL LOAN

## Personal information

Minimum age	21 years
Maximum age at the time of application date	69 years and a half
Nationality / residency	Lebanese / Resident for more than one year If resident for less than one year client should have a personal guarantor If Non Resident client should have a personal guarantor

	EMPLOYEE	SELF EMPLOYED
Minimum monthly income	USD 750	USD 750
Minimum years at current work	6 months	6 months
NSSF registration	Not required	Not required

## Loan information

Minimum loan amount	USD 500
Maximum loan amount	USD 90,000
Minimum loan period	6 Months
Maximum loan period	Private sector up to 60 Months Public Sector With Salary Domiciliation up to 84 Months
Loan currency	USD & LBP
Penalty computation grace period in case of default payment	5 Days

## Interest rates , fees, and charges

Interest type	Fixed
Interest rate calculation	Flat yearly
Interest rate value	Private sector 11% for loan amount ≤ USD 5,000 or equivalent in LBP & 10% for loan amount > 5,000 or equivalent in LBP Public sector up to 9.55% on LBP currency
Maximum monthly payment/ income	35% if the client does not have a housing loan 45% in case the client has a housing loan
Maximum global DBR	35% if the client does not have a housing loan 45% in case the client has a housing loan
File fees	Private sector USD 50 for Loan Amount ≤ USD 3,000 & USD 100 for Loan Amount > USD 3,000 Public sector up to LBP 50,000 on LBP currency

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Stamps fees	1.5/1000 of Gross Loan Amount
Early settlement fees	Not applicable
Late settlement fees	14% on monthly payment due amount

## Guarantees required

Salary domiciliation	Private sector not mandatory Public sector mandatory
Personal guarantee	Not mandatory, on a Case by Case Basis
Mortgage	Not mandatory, on a Case by Case Basis
Life insurance	Yes

## Insurance

Type of life insurance	Natural or accidental death
Life insurance coverage	100% of the Loan Amount up to USD 600,000* *Terms & Conditions apply
Life insurance fees	Paid by the customer
Insuring company	UFA, Medgulf

## Required Documents

	EMPLOYEE	SELF EMPLOYED
<b>Pre-Approval Documents</b>	Copy of ID or valid passport	Copy of ID or valid passport
	Salary certificate or latest payroll	Bank statement for the last 3 months
	Proof of residence or utility bill	Proof of residence or utility bill
	Personal loan application + CDR	Company commercial register and bylaws
		Personal loan application + CDR

	EMPLOYEE	SELF EMPLOYED
<b>Post-Approval Documents</b>	Individual application form	Individual application form
	Terms and conditions	Terms and conditions
	Bordereau	Bordereau
	Rights & Duties	Rights & Duties
	Life insurance questionnaire	Life insurance questionnaire
	Key fact statement	Key fact statement