

KEY FACT STATEMENT | MOTORCYCLE LOAN

Personal information

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|---|--|
| Minimum age | 18 years |
| Maximum age at the time of application date | 69 years and a half |
| Nationality / residency | Lebanese / resident If non-resident client should have a personal guarantor |

| | EMPLOYEE | SELF EMPLOYED |
|-------------------------------|--------------|---------------|
| Minimum monthly income | USD 750 | USD 750 |
| Minimum years at current work | N/A | N/A |
| NSSF registration | Not required | Not required |

Loan information

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|---|-------------------------|
| Maximum motorcycle age | 4 years |
| Minimum motorcycle price | USD 2,000 |
| Maximum motorcycle price | USD 50,000 |
| Minimum down payment | 25% of motorcycle price |
| Minimum loan amount | USD 1500 |
| Maximum loan amount | USD 37,500 |
| Minimum loan period | 6 Months |
| Maximum loan period | 48 Months |
| Loan currency | USD |
| Penalty consumption grace period in case of default payment | 5 Days |

Interest rates , fees, and charges

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|---------------------------------|---|
| Interest type | Fixed |
| Interest rate calculation | Flat yearly |
| Interest rate value | New motorcycle up to 5.5% Used motorcycle up to 6% |
| Maximum monthly payment/ income | 35% if the client does not have a housing loan 45% in case the client has a housing loan |
| Maximum global DBR | 35% if the client does not have a housing loan 45% in case the client has a housing loan |
| File fees | N/A |
| Stamps fees | 1.5/1000 of Gross Loan Amount |
| Early settlement fees | N/A |
| Late settlement fees | 14% of monthly payment due amount |
| Commission | N/A |

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Guarantees required

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|----------------------|--|
| Salary domiciliation | N/A |
| Personal guarantee | Not mandatory, on a case by case basis |
| Mortgage | Yes |
| Life insurance | Yes |

Insurance

| | |
|------------------------------|--|
| Motor vehicle insurance plan | All risks insurance covering total loss, theft and hold up or total loss for loan amount less than USD 5,000 |
| Insurance company | UFA |
| Type of life insurance | Natural or accidental death |
| Life insurance coverage | 100% of the Loan Amount up to USD 600,000* *Terms & Conditions applies |
| Life insurance fees | Paid by the customer |
| Life insurance company | UFA, Medgulf |

Required Documents

| | EMPLOYEE | SELF EMPLOYED |
|-------------------------------|--------------------------------------|--|
| Pre-Approval Documents | Copy of ID or valid passport | Copy of ID or valid passport |
| | Salary certificate or latest payroll | Bank statement for the last 3 months |
| | Proof of residence or utility bill | Proof of residence or utility bill |
| | Motorcycle loan application + CDR | Company commercial register and bylaws |
| | | Motorcycle loan application + CDR |

| | EMPLOYEE | SELF EMPLOYED |
|--------------------------------|------------------------------|------------------------------|
| Post-Approval Documents | Individual application form | Individual application form |
| | Terms and conditions | Terms and conditions |
| | Bordereau | Bordereau |
| | Life insurance questionnaire | Life insurance questionnaire |
| | Mortgage contract | Mortgage contract |
| | Rights & Duties | Rights & Duties |
| | Key fact statement | Key fact statement |