

# KEY FACT STATEMENT | CAR LOAN

## Personal Information

Minimum age	18 years (A personal guarantor will be required for ages between 18-21 years old)
Maximum age at the time of application date	69 Years and a Half
Nationality / residency	Lebanese / resident for more than one year If resident for less than one year client should have a personal guarantor If non-resident client should have a personal guarantor

	EMPLOYEE	SELF EMPLOYED
Minimum monthly income	USD 750	USD 750
Minimum years at current Work	6 months	6 months
NSSF registration	Not Required	Not Required

## Loan Information

Maximum car age	11 Years
Minimum car price	USD 7,000
Maximum car price	USD 200,000
Minimum down payment	25% of car price
Minimum loan amount	USD 5,000
Maximum loan amount	USD 150,000
Minimum loan period	6 Months
Maximum loan period	60 Months
Loan currency	USD
Penalty computation grace period in case of default payment	5 Days

## Interest rates , Fees and Charges

Interest type	Fixed
Interest calculation	Flat yearly
Interest rate value	New Car up to 7.5% Used car up to 8.75%
Maximum monthly payment/ income	35% if the client does not have a housing loan 45% in case the client has a housing loan
Maximum global DBR	35% if the client does not have a housing loan 45% in case the client has a housing loan
File fees	No file fees
Stamps fees	1.5/1000 of Gross Loan Amount
Early settlement fees	Not applicable
Late settlement fees	14 % on monthly payment due amount

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### Guarantees

Salary domiciliation	Not mandatory, on a case by case basis
Personal guarantee	Not mandatory, on a case by case basis
Mortgage	Yes
Life insurance	Yes

### Insurance

Moto vehicle insurance plan	All risks insurance covering total loss, theft and hold up or total loss for loan amount equal or less than USD 10,000
Insurance company	UFA, Medgulf, Libano-Suisse
Type of life insurance	Natural or accidental death
Life insurance coverage	100% of the Loan Amount up to USD 600,000* *terms & conditions apply
Life insurance fees	Paid by the customer

### Supporting Documents

	EMPLOYEE	SELF EMPLOYED
Pre-Approval Documents	Copy of ID or valid passport	Copy of ID or valid passport
	Salary certificate or latest payroll	Bank statement for the last 3 Months
	Proof of residence or utility bill	Proof of residence or utility bill
	Car loan application + CDR	Company commercial register and bylaws
		Car loan application + CDR

	EMPLOYEE	SELF EMPLOYED
Post-Approval Documents	Individual application form	Individual application form
	Terms and conditions	Terms and conditions
	Bordereau	Bordereau
	Life insurance questionnaire	Life insurance questionnaire
	Mortgage contract	Mortgage contract
	Rights & Duties	Rights & Duties
	Key fact statement	Key fact statement