

# KEY FACT STATEMENT | TRAVEL LOAN

## Personal information

Minimum age	21 years
Maximum age at the time of application date	69 years and a half
Nationality / residency	Lebanese / resident for more than one year If resident for less than one year client should have a personal guarantor If non-resident client should have a personal guarantor

	EMPLOYEE	SELF EMPLOYED
Minimum monthly income	USD 350	USD 350
Minimum years at current work	6 months	6 months
NSSF registration	Not required	Not required

## Loan information

Minimum loan amount	USD 200
Maximum loan amount	USD 90,000
Minimum loan period	6 Months
Maximum loan period	12 Months
Loan currency	USD
Penalty computation grace period in case of default payment	5 Days

## Interest rates , fees, and charges

Interest type	Fixed
Interest rate calculation	Flat yearly
Interest rate value	11%
Maximum monthly payment/ income	35% if the client does not have a housing loan 45% in case the client has a housing loan
Maximum global DBR	35% if the client does not have a housing loan 45% in case the client has a housing loan
File fees	No file fees
Stamps fees	1.5/1000 of Gross Loan Amount
Early settlement fees	Not applicable
Late settlement fees	14% on monthly payment due amount

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## Guarantees required

Salary domiciliation	Not mandatory, on a case by case basis
Personal guarantee	Not mandatory, on a case by case basis
Mortgage	Not applicable
Life insurance	Yes

## Insurance

Type of life insurance	Natural or accidental death
Life insurance coverage	100% of the Loan Amount up to USD 600,000* *terms & conditions apply
Life insurance fees	Paid by FNB Finance
Insuring company	UFA and medgulf

## Required Documents

	EMPLOYEE	SELF EMPLOYED
<b>Pre-Approval Documents</b>	Copy of ID or valid passport	Copy of ID or valid passport
	Salary certificate or latest payroll	Bank statement for the last 3 months
	Proof of residence or utility bill	Proof of residence or utility bill
	Travel loan application + CDR	Company commercial register and bylaws
		Travel loan application + CDR

	EMPLOYEE	SELF EMPLOYED
<b>Post-Approval Documents</b>	Individual application form	Individual application form
	Terms and conditions	Terms and conditions
	Bordereau	Bordereau
	Rights & Duties	Rights & Duties
	Key fact statement	Key fact statement