

KEY FACT STATEMENT | SME LOAN

Personal information

Minimum age	18 years
Maximum age at the time of application date	68 years
Nationality / residency	Lebanese / resident

	EMPLOYEE	SELF EMPLOYED
Minimum monthly income	USD 1000	USD 1000
Minimum years at current work	6 months work experience	6 months work experience
NSSF registration	Not required	Not required

Loan information

Minimum loan amount	LBP 20,000,000
Maximum loan amount	LBP 75,000,000
Minimum loan period	6 Months
Maximum loan period	60 Months
Loan currency	LBP
Penalty computation grace period in case of default payment	1 Day

Interest rates , fees, and charges

Interest type	Fixed
Interest rate calculation	Flat yearly
Interest rate value	8.25%
Maximum monthly payment/ income	35% if the client does not have a housing loan 45% in case the client has a housing loan
File fees	N/A
Stamps fees	1.5/1000 of gross loan amount
Commission	N/A

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Guarantees required

Salary domiciliation	Private sector not mandatory Public sector mandatory
Personal guarantee	Mandatory
Collateral	Case by case

Insurance

Life insurance	Yes
Type of life insurance	Natural or accidental death
Life insurance coverage	100% of the Loan Amount up to USD 600,000* *Terms & Conditions applies
Life insurance fees	Paid by the customer
Insuring company	UFA and Medgulf

Required Documents

	EMPLOYEE	SELF EMPLOYED
Pre- approval documents (Client)	Copy of ID or valid passport	Copy of ID or valid passport
	Salary certificate or latest payroll	Proof of business practice (registration certificate, rent contract, purchases orders, statement of account, etc.)
	Proof of residence or utility bill	Proof of residence or utility bill
	Proof of assets	Proof of assets
	Prices Quotation	Prices Quotation
	SME loan application + CDR	SME loan application + CDR

	EMPLOYEE	SELF EMPLOYED
Pre- approval documents (Guarantee)	Copy ID or Valid passport	Copy ID or Valid passport
	Salary certificate or latest payroll	Proof of business practice (statement of account.)
	Proof of residence or utility bill	Proof of residence or utility bill
	Guarantor application form	Guarantor application form
	In the case where a collateral is required, provide documentation related to the type of Asset.	In the case where a collateral is required, provide documentation related to the type of Asset.

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	EMPLOYEE	SELF EMPLOYED
Post - Approval documents	Individual application form	Individual application form
	Bordereau	Bordereau
	Terms and conditions	Terms and conditions
	Rights and duties	Rights and duties
	Key fact statement	Key fact statement